

COAST CAPITAL SAVINGS FEDERAL CREDIT UNION

2023 SMALL BUSINESS ACQUISITION OFFER

TERMS AND CONDITIONS

Version date: February 23, 2023

By participating in the 2023 New Business Member Promotion (the “**New Business Member Promotion**”), you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.

New Business Member Promotion: The New Business Member Promotion consists of two offers available when you open a new business membership with Coast Capital Savings Federal Credit Union (“**Coast Capital**”), open either a new Deposit-for-free Business Account™ (“**Deposit-for-free Account**”) or a new One Small Fee, the Rest is Free Business Account® (“**One Small Fee Account**”), and meet the eligibility requirements and qualifying criteria set out here: (i) a one-time \$200 credit for opening a new business membership and a new Deposit-for-free Account (the “**Deposit-for-free Offer**”); or (ii) a one-time \$400 credit for opening a new business membership and a new One Small Fee Account (the “**One Small Fee Offer**”) (collectively, the “**Offers**”). The Deposit-for-free Offer and One Small Fee Offer cannot be combined.

The New Business Member Promotion runs from March 7, 2023 at 12:01 AM PST to June 30, 2023 at 11:59 PM PST, unless terminated at an earlier date by Coast Capital (the “**Promotion Period**”).

The Offers: To receive either the Deposit-for-free Offer or the One Small Fee Offer, you must meet all of the eligibility requirements, and complete all of the qualifying criteria, set out below.

Offer Eligibility Requirements: To be eligible for either the Deposit-for-free Offer or the One Small Fee Offer, you must satisfy the following criteria: (i) if you are an individual, you must be of the age of majority, and you must be a resident of British Columbia; (ii) if you are a corporation, partnership, limited partnership, or limited liability partnership, you must be carrying on business in British Columbia, and all individuals who are partners must be of the age of majority; (iii) you must not currently have or have had a business membership or business account, with Coast Capital, for the business that the Deposit-for-free Account or One Small Fee Account will be used for at any time on or after January 1, 2014; and (iv) you must not previously have received any account opening promotion fee or benefit from us.

Offer Qualifying Criteria: To earn either the Deposit-for-free Offer or the One Small Fee Offer, you must complete all of the following steps: **Step 1** - You must open a new business membership and open a Deposit-for-free Account or One Small Fee Account with Coast Capital during the Promotion Period. You may do so at one of our branches or online account opening services. No minimum balance is required. **Step 2** - You must set-up at least one recurring, pre-authorized payment, from the Deposit-for-free Account or One Small Fee Account where the amount of each recurring payment is \$50 or more (the “Pre-authorized Payment”). You must have two successful withdrawals of payments, under the Pre-Authorized Payment, clear your account within the first 90 days. For greater certainty, the Pre-Authorized Payment must be for bill, loan, mortgage, or credit card payments. Transfers of funds into other accounts with Coast Capital or other financial institutions, payments returned as NSF (not sufficient funds), or credits for the same amount with the same vendor are not eligible. **Step 3** - Within 90 days of membership creation, you must have processed not less than 15 transactions through the Deposit-for-free Account or One Small Fee Account. Account transfers, service fees, interest charges, and incomplete transactions will not qualify.

Coast Capital is not obligated to open a Deposit-for-free Account or One Small Fee Account for you. If, in its discretion, Coast Capital does not open a Deposit-for-free Account or One Small Fee Account for you, you will not be eligible for the corresponding Deposit-for-free Offer or the One Small Fee Offer.

Offer Fulfillment: Subject to Coast Capital confirming that you have fulfilled the qualifying criteria listed above, the Deposit-for-free Offer or One Small Fee Offer will typically be deposited to your Deposit-for-free Account or One Small Fee Account, as applicable, via electronic funds transfer by October 31, 2023. If you do not remain a business member in good standing for a minimum of six (6) months, after the end of the month during which you receive your Deposit-for-free Offer or One Small Fee Offer then you must repay the full amount of the Deposit-for-free Offer or One Small Fee Offer on demand by Coast Capital. Without limiting your obligation to repay that amount, you hereby

authorize Coast Capital to deduct all or any part of that amount from your Deposit-for-free Account or One Small Fee Account or any other account you maintain with Coast Capital.

Offer Limits: Each participant is limited to one Deposit-for-free Offer or One Small Fee Offer. Persons opening an election account, to be used for a political candidate's election campaign, are not eligible. Joint Accounts and Joint Memberships are only eligible for a single Deposit-for-free Offer or One Small Fee Offer. The Deposit-for-free Offer or One Small Fee Offer are not transferrable or assignable. No substitutions will be permitted.

Privacy Notice: Coast Capital will collect personal information from you to administer the New Business Member Promotion and to determine your eligibility to receive the Offers. This may include the information you submit as part of the New Business Member Promotion, information required to open your Deposit-for-free Account or One Small Fee Account, and information about your Deposit-for-free Account or One Small Fee Account. By participating in the New Business Member Promotion, you consent to Coast Capital's collection, use and disclosure of your personal information for the administration of the New Business Member Promotion, and otherwise in accordance with Coast Capital's [Privacy Policy](#). You also consent to Coast Capital using aggregated and anonymized information from your personal information to generate reports regarding the New Business Member Promotion and entrant demographics, which reports Coast Capital may disclose to other persons provided that no identifying information is included in such reports.

General Terms and Conditions: Coast Capital will not be liable to any person for any damage or loss arising from, connected with, or relating to the New Business Member Promotion, regardless of the cause or any fault by Coast Capital or any person for whom Coast Capital is responsible, and notwithstanding that any of those persons may have been advised of the possibility of the loss or damage being incurred. The New Member Promotion is subject to all applicable laws and regulations, and is void where prohibited by law. If any provision of these Terms and Conditions is found by any court of competent jurisdiction to be unenforceable, all other provisions will remain in full force and effect. These Terms and Conditions are governed solely by the laws of British Columbia, Canada and the federal laws of Canada applicable in British Columbia, excluding any rules of private international law or the conflict of laws that would lead to the application of any other laws. To the fullest extent permissible by applicable law, by participating in the New Business Member Promotion, you agree to indemnify and hold Coast Capital harmless against any and all third party claims arising out of or in connection with any breach by you of these Terms and Conditions or your participation in the New Business Member Promotion. Coast Capital is not obligated to pay any amount in respect of the New Business Member Promotion to any person, if Coast Capital is of the opinion, in its sole discretion, that such person, or any other person or group of persons connected directly or indirectly in any way with such person, is abusing or attempting to abuse the New Business Member Promotion or is otherwise not acting in good faith in its dealings with Coast Capital. Coast Capital may, in its discretion, withdraw, cancel, terminate, modify, or suspend all or any part of the New Business Member Promotion from time to time. Any such withdrawal, cancellation, termination, modification, or suspension will not affect you if you have met the Eligibility Requirements and Qualifying Criteria prior to such withdrawal, cancellation, termination, modification, or suspension. Coast Capital may, in its discretion, change, supplement, or amend these Terms and Conditions from time to time by posting amended Terms and Conditions. Any such change, supplementation, or amendment will not affect you if you have met the Eligibility Requirements and Qualifying Criteria prior to such change, supplementation or amendment. Coast Capital may, in its discretion, at any time limit the number of Offers available. Decisions of Coast Capital regarding any and all aspects of the New Business Member Promotion are final and binding on all participants.

Terms and conditions apply. Subject to approval at Coast Capital Savings Federal Credit Union's (Coast Capital) sole discretion. Coast Capital reserve the right to alter or terminate its Offers at any time. These Offers are limited to one per business membership and are not transferable, substitutable, or duplicable. Offers may be combined with other Coast Capital offers, subject to approval by Coast Capital. All products and service associated with an Offer must remain in good standing. Coast Capital reserves the right to charge any waived fees in the event any applicable product or service is not kept in good standing. Saving value based on the estimate value of the additional services, if purchased separately from the bundle. See full Small Business Suite [terms and conditions online](#).

Annual chequing account fee waived, for the first year, if you sign up from now until June 30, 2023. Member must (i) sign up for an account, and (ii) sign up for any Coast Capital Business Loans, Mortgage, Line of Credit, Coast Visa Business Card, or auto or equipment financing (excluding the Coast Capital Business Line of Credit product, any OnDeck or FundThrough product, and the Canada Small Business Financing Program) within 45 days of signing up for an account.

Small Business lending products are subject to Coast Capital's lending policies, criteria, and standard lending fees. Personal guarantee(s), security, and additional documentation may be required. Other fees will apply. For a complete list of fees please review our [Service Fees page](#).

Rates and terms are subject to standard lending criteria. Auto refinancing does not apply to existing Coast Capital auto loans or lease. Refinancing may result in a lower monthly payments but may not be the case in every circumstance. Auto refinancing is offered by Coast Capital Auto & Equipment Finance Ltd. under the name Coast Capital Auto Finance.